

"San Francisco office rents

are up, space is tightening in the city, while in the East Bay we have just half the equation. Rental rates are up, but vacancy rates are still holding fairly steady and in some submarkets have even increased.

"East Bay office developers are beginning to shake the dust off new office-construction drawings that have lain dormant for many years. Potential new office development announcements have appeared for Oakland, San Ramon, Pleasanton and Wal-

nut Creek. Is it the quiet before the storm or just the quiet before more quiet?"

— **Jeffrey S. Weil,**
senior vice president,
Colliers International,
Walnut Creek

